

PRESS RELEASE

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SEMBCORP DEVELOPMENT SECURES INVESTMENT APPROVAL TO DEVELOP PROPOSED HYPERSCALE- AND AI-READY DATA CENTRE CAMPUS IN HO CHI MINH CITY

Vietnam, March 27, 2026 – Sembcorp Development, through its 49%-owned joint venture with BB Holdings, StarMason Joint Stock Company (StarMason), has received investment approval for the proposed development of a state-of-the-art hyperscale- and AI-ready data centre campus in Saigon Hi-Tech Park (SHTP).

With this approval, StarMason plans to progress evaluation and detailed development planning for a scalable, high-performance campus in Ho Chi Minh City on a site spanning approximately 4.5 hectares. The campus is envisaged to be built in phases and support up to 90MW of computing capacity. It will be designed to meet the international standard for data centre performance, Uptime Institute Tier III classification¹, with the ambition of achieving the highest Tier IV classification. Once operational, the campus will serve the accelerating demand for cloud services, AI computing and advanced workloads in Vietnam’s rapidly growing digital economy.

SHTP is one of Vietnam’s premier technology and innovation districts and Ho Chi Minh City’s leading innovation ecosystem. The planned campus in SHTP is aligned with Sembcorp’s focus on supporting Vietnam’s national digital infrastructure priorities.

Mr Lee Ark Boon, CEO of Sembcorp Development, said, “Vietnam’s digital economy is accelerating at an unprecedented pace, fuelled by cloud adoption and advancement in AI. This investment approval is a key milestone that allows Sembcorp to contribute its development expertise in support of high-performance infrastructure for hyperscalers and AI-driven businesses.”

¹ The Uptime Institute data centre classifications are divided into four Tiers that match a particular business function and define criteria for maintenance, power, cooling and fault capabilities, with Tier IV being the highest standard

The partnership combines Sembcorp's track record in industrial and infrastructure development with BB Holding's more than 30 years of experience in large-scale integrated urban projects across Vietnam, providing a strong platform for the planned development of the campus.

With this first proposed data centre project in Vietnam, StarMason will look to build on this momentum by exploring further opportunities to expand its data centre campus development pipeline in the country.

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ABOUT SEMBCORP INDUSTRIES
(Company registration: 199802418D)

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 28.5GW, including 20.4GW of gross renewable energy capacity, across 11 countries*.

Its urban development projects span 16,200 hectares across Asia and have generated over 466,000 employment opportunities and attracted US\$64 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index and several MSCI ESG indices.

For more information, please visit www.sembcorp.com.

* Total gross capacity assumes 100% ownership of assets, including projects secured and under construction, and an acquisition pending completion.